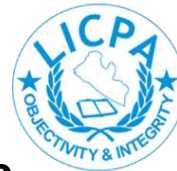


Liberian Institute of Certified Public Accountants (LICPA)
LICPA HOUSE
SKD Boulevard Junction, Opposite the Chinese Park, Congo
Town, Monrovia - Liberia
www.licpa.org.lr



'To Whom It May Concern'

Effective January 2020

Professional Program of the Institute

Chartered Accountant (CA) Program

The Professional Program is the Professional Accounting Qualification of the Institute of Chartered Accountants, Ghana (ICAG). It is administered in Liberia based on a bilateral agreement between the LICPA and the ICAG. LICPA candidate who successfully completes the ICAG Exams qualifies as a Chartered Accountant (**CA**) as well as a Certified Public Accountant (**CPA**) and will therefore be eligible for admission into the LICPA and ICAG as a full professional member, respectively. The work experience requirement for membership may be met before, during, and/or after the exams.

Fourteen (14) subjects are tested in the Professional program. Exams are administered twice each year in May and November, respectively.

Degree holders who majored in accounting are entitled to full exemptions from Level 1 of the exams and some papers from Level 2 if they elect to take these exemptions. Non-accounting degree holders may qualify for exemptions on a subject-by-subject basis. Please see below the syllabus structure:

Level 1

- 1.1 Financial Accounting
- 1.2 Business Management
- 1.3 Business and Corporate Law
- 1.4 Introduction to Management Accounting

Level 2

- 2.1 Financial Reporting
- 2.2 Management Accounting
- 2.3 Audit and Assurance
- 2.4 Financial Management
- 2.5 Public Sector Accounting and Finance
- 2.6 Principles of Taxation

Level 3

- 3.1 Corporate Reporting
- 3.2 Advanced Audit and Assurance
- 3.3 Advance Taxation
- 3.4 Strategic Case Study

Cost estimate if no exemption is granted for Level 1

Item	Unit Cost US\$	Cost of Level 1 US\$	Cost of Level 2 US\$	Cost of Level 3 US\$	Total estimated cost of program US\$
One-time Registration	85	-	-	-	85
*Annual Subscription	55				55
Live Tutorial per subject	75	300	450	300	1,050
Text Book per subject	75	300	450	300	1,050
Exam Registration per subject	75	300	450	300	1,050
Exemption Fee per subject	100	-	-	-	
Total Cost	465	900	1,350	900	3,290

Cost estimate if full exemptions granted for Level 1

Item	Unit Cost US\$	Cost of Level 1 US\$	Cost of Level 2 US\$	Cost of Level 3 US\$	Total estimated cost of program US\$
One-time Registration	85	-	-	-	85
*Annual Subscription	55				55
Live Tutorial per subject	75		450	300	750
Text Book per subject	75		450	300	750
Exam Registration per subject	75		450	300	750
Exemption Fee per subject	100	400	-	-	400
Total Cost	465	400	1,350	900	2,790

Please note: Student registration for a Program is a one-time only fee valid for five (5) years. Annual subscriptions are payable once **every year**. The annual subscription of **US\$55** in the cost estimate assumes that a candidate completes the entire program in one year.

- Cost of supplemental books may vary according to author or publisher. The Institute has books for all levels. The book prices indicated above are the current estimates and are subject to change.
- All students pay a comprehensive fee, per the schedule above. Student registration and subscription must be paid in full as a condition precedent for any entitlement(s). Books may be bought on a piecemeal basis.
- Exam fees may change based on prevailing economic situations. Any change in fees may equally be communicated.

Please call the Institute office (0881-568-315/777071239/0777287271/0880694679) or visit the Institute's office (LICPA HOUSE, SKD Boulevard Junction, Opposite the Chinese Park, Congo Town, Monrovia, Liberia) for more information.

LICPA Secretariat

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